

*Tom Coburn* S.L.C.

11:26 AM  
MET  
9-13-12  
BW

AMENDMENT NO. \_\_\_\_\_ Calendar No. \_\_\_\_\_

Purpose: To reduce Federal spending and the deficit by terminating taxpayer financing of presidential election campaigns and party conventions.

IN THE SENATE OF THE UNITED STATES—112th Cong., 2d Sess.

**S. 3457**

**AMENDMENT NO 2823**

By Coburn

To: \_\_\_\_\_

S. 3457

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Page(s)

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ited

COBURN

GPO: 2010 63-070 (mac)

1 At the end, add the following:

2 **SEC. \_\_\_\_ . TERMINATION OF TAXPAYER FINANCING OF**  
3 **PRESIDENTIAL ELECTION CAMPAIGNS.**

4 (a) TERMINATION OF DESIGNATION OF INCOME TAX  
5 PAYMENTS.—Section 6096 of the Internal Revenue Code  
6 of 1986 is amended by adding at the end the following  
7 new subsection:

8 “(d) TERMINATION.—This section shall not apply to  
9 taxable years beginning after December 31, 2011.”.

10 (b) TERMINATION OF FUND AND ACCOUNT.—

1           (1) TERMINATION OF PRESIDENTIAL ELECTION  
2           CAMPAIGN FUND.—

3                   (A) IN GENERAL.—Chapter 95 of subtitle  
4           H of such Code is amended by adding at the  
5           end the following new section:

6   **“SEC. 9014. TERMINATION.**

7           “The provisions of this chapter shall not apply with  
8   respect to any presidential election (or any presidential  
9   nominating convention) after the date of the enactment  
10 of this section, or to any candidate in such an election.”.

11                   (B) TRANSFER OF EXCESS FUNDS TO GEN-  
12           ERAL FUND.—Section 9006 of such Code is  
13           amended by adding at the end the following  
14           new subsection:

15           “(d) TRANSFER OF FUNDS REMAINING AFTER TER-  
16   MINATION.—The Secretary shall transfer all amounts in  
17   the fund after the date of the enactment of this section  
18   to the general fund of the Treasury, to be used only for  
19   reducing the deficit.”.

20           (2) TERMINATION OF ACCOUNT.—Chapter 96  
21           of subtitle H of such Code is amended by adding at  
22           the end the following new section:

1 **“SEC. 9043. TERMINATION.**

2       “The provisions of this chapter shall not apply to any  
3 candidate with respect to any presidential election after  
4 the date of the enactment of this section.”.

5       (c) CLERICAL AMENDMENTS.—

6           (1) The table of sections for chapter 95 of sub-  
7 title H of such Code is amended by adding at the  
8 end the following new item:

“Sec. 9014. Termination.”.

9           (2) The table of sections for chapter 96 of sub-  
10 title H of such Code is amended by adding at the  
11 end the following new item:

“Sec. 9043. Termination.”.