

AMENDMENT NO. _____ Calendar No. _____

Purpose: To require the Federal Pell Grant add on to be reduced each year by an amount that reflects increased Federal Direct Loan Program costs.

IN THE SENATE OF THE UNITED STATES—111th Cong., 2d Sess.

H. R. 4872

To provide for reconciliation pursuant to title II of the concurrent resolution on the budget for fiscal year 2010 (S. Con. Res. 13).

Referred to the Committee on _____ and
ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by _____

Viz:

1 On page 144, between lines 2 and 3, insert the fol-
2 lowing:

3 **SEC. 2214. REDUCTION OF FEDERAL PELL GRANT ADD ON.**

4 Notwithstanding any other provision of law, the addi-
5 tional funds amount provided under section 401(b)(8) of
6 the Higher Education Act of 1965 (20 U.S.C.
7 1070a(b)(8)) for Federal Pell Grants for a fiscal year shall
8 be reduced for such fiscal year by the amount that reflects
9 any increase in actual program costs for the Federal Di-

1 rect Loan Program under part D of title IV of the Higher
2 Education Act of 1965 (20 U.S.C. 1087a et seq.), as de-
3 termined by the Office of Management and Budget in the
4 program re-estimate contained in the President's current
5 fiscal year budget.